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CarbonFree Technology Secures Largest Share of Ontario's First LT2 Procurement

TORONTO, ON – April 10, 2026

CarbonFree Technology Inc. and its affiliated companies (“**CarbonFree**”) are pleased to announce that has been awarded contracts for three utility-scale solar projects under the Independent Electricity System Operator’s Long-Term 2 Energy Supply (LT2e-1) procurement, securing 381 MW, or 29% of the total 1,315 MW awarded.

The three awarded projects are the:

- CarbonFree Fort Frances Solar Project (167.2 MW) located in Northwestern Ontario and in partnership with the Couchiching First Nation;
- CarbonFree Kynoch Solar Project (154 MW) located in Northeastern Ontario and in partnership with the Mississauga First Nation; and
- CarbonFree Rainy River Solar Project (60 MW) located in Northwestern Ontario and in partnership with the Rainy River First Nations.

At 381 MW, this represents the largest solar award to a single developer through a competitive procurement process in Ontario’s history and reflects the strong support of our First Nations partners and the success of CarbonFree’s long-standing development platform and experience bringing renewable energy infrastructure into operation across the Americas.

“We are proud of this outcome and grateful to the IESO for a rigorous and competitive process that evidences how solar-powered, renewable-energy projects can contribute positively to the Ontario energy grid while simultaneously generating carbon free electricity and reducing the cost to Ontario ratepayers” said **Daniel Soper, Chief Executive Officer, CarbonFree**. “We believe these results reflect our disciplined approach to development and, most importantly, the strength of the partnerships we have built with Indigenous communities across Ontario. Meaningful partnerships are foundational to how we develop projects, and we look forward to continuing this work together as these projects advance toward construction and operation”



About CarbonFree Technology Inc.

CarbonFree Technology Inc. is a 100% Canadian-owned, Ontario-based renewable energy developer and financier with more than 20 years of experience delivering utility-scale solar and energy infrastructure projects across North and South America.

CarbonFree has developed and financed a total of 137 projects, representing more than 779 MW of installed capacity and over \$2 billion in energy-related investments. The company provides full lifecycle capabilities, including development, permitting, financing, construction, and asset management.

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