
CarbonFree Technology Inc.'s \$173 Million Financing for the construction of Solar Power Plants Portfolio in Chile



DLA Piper and Guerrero Olivos advised on the transaction

Connor, Clark & Lunn Infrastructure (CC&L Infrastructure) Investment Firm closed a \$173 million debt financing to bankroll the ongoing construction of utility-scale solar projects and a further expansion of its portfolio in Chile.

The financing was led by Deutsche Bank AG (ETR:DBK), while the assets that will benefit from it were developed by CarbonFree Technology inc., a Canada-based company that is also in charge of their construction.

CC&L Infrastructure portfolio in Chile includes around 43 MW of operating parks, 40 MW of capacity presently under construction and the rights to further 120 MW of projects.

DLA Piper en Chile advised CarbonFree Technologies Inc. with a team including Matías Zegers, Mauricio Halpern and Vicente Vergara.

Guerrero Olivos advised Deutsche Bank A.G. with Sebastián Abogabir, Miguel Coddou, Felipe Fruhling, Francisca Pellegrini, Benjamín Novoa, Tomás Montes and Antonia Namur.

Involved fees earner: Mauricio Halpern – DLA Piper Chile

(http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60825417); Vicente Vergara – DLA Piper Chile (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60825419); Matías Zegers – DLA Piper Chile (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60733814); Sebastián Abogabir Méndez – Guerrero Olivos (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60788318); Miguel Coddou Astrain – Guerrero Olivos (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60770434); Felipe Fruhling Knapp – Guerrero Olivos (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60789167); Tomás Montes M. – Guerrero Olivos (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60781752); Antonia Namur – Guerrero Olivos (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60825420); Benjamín Novoa Mackenna – Guerrero Olivos (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60726314); Francisca Pellegrini – Guerrero Olivos (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60812911);

Law Firms: DLA Piper Chile (http://www.centrostudipbvpartners.com/os_firm_feed.asp?ats=18187); Guerrero Olivos (http://www.centrostudipbvpartners.com/os_firm_feed.asp?ats=18100);

Clients: CarbonFree Technology Inc. (http://www.centrostudipbvpartners.com/os_client_feed.asp?cln=38253050); Deutsche Bank AG (http://www.centrostudipbvpartners.com/os_client_feed.asp?cln=38249069);



Ambrogio Visconti.

([Http://Www.Globallegalchronicle.Com/Author/Latinamerica/](http://www.Globallegalchronicle.com/Author/Latinamerica/))

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